



# IN TOUCH

ISSUE №17, JAN 2016

## KUMTOR GOLD COMPANY WISHED HAPPY NEW YEAR TO ISSYK-KUL CHILDREN

Kumtor Gold Company, this week, distributed approximately 3,000 New Year gifts to children in Jeti-Oguz and Ton districts as well as in the towns of Balykchy and Karakol, Issyk-Kul province. Traditional gifts were given to children from needy families as well as to orphaned and special needs children. Also, gifts were sent to primary school students in Jeti-Oguz district and thirty high-achievers in Ton district. Primary school students in neighboring altitude Ak-Shiyarak district received their gifts, too.

New Year sweets were delivered to children with the support of local self-government bodies, which had presented lists of children and organized matinees in the Issyk-Kul region. The gifts were distributed to a number of children's organizations, including the Society of Disabled Children, Balykchy-based orphan home Children of the Tien-Shan, orphanage Hadicha, rehabilitation facility Shoola Kol in Ton district, as well as homes and facilities for special needs children in Jeti-Oguz district and an orphanage in the town of Karakol.



Many Company employees have personally congratulated the little Issyk-Kulers. The Finance Department of the Company has organized collection of warm clothes for the children of Hadicha



orphanage in Ton district. The clothes were delivered to them along with New Year gifts and sweets purchased with funds raised by Company employees during the annual golf tournament.

The festive occasion for the Balykchy-based crisis center Children of the Tien-Shan was organized on December 25 by employees of the Company's Marshalling Yard and its partner organization, Children's Education Center of Balykchy who prepared a concert program. Approximately 80 children attended the festive event.

*"It is not for the first time that the Company responds to our request regarding the provision of our children with New Year gifts. It is very important to carry out such events for children whose families are in difficult circumstances, as kindness and attention from their*

*neighbors help children believe in a miracle," said Director of the Center Dmitry Trofimov.*

### In this issue:

- Kumtor wished Happy New Year to Issyk-Kul children
- 17 first-time entrepreneurs to obtain grants from KGC to start businesses of their own
- 2015 Kumtor Gold Company Donations Infographic
- Feedback form



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# 17 FIRST-TIME ENTREPRENEURS TO OBTAIN GRANTS FROM KUMTOR GOLD COMPANY TO START BUSINESSES OF THEIR OWN



The Eurasian Fund of Central Asia (EFCA) has summed up the results of the business ideas competition organized under the Youth Business Project supported by Kumtor Gold Company. This project is designed to increase the potential of young people willing to translate their business ideas into life.

For months have a group of young Issyk-Kul residents studied the fundamentals of business-doing and improved their projects with the help of mentors, experienced consultants and successful business people active in Kyrgyzstan.



*"Initially, Kumtor Gold Company and we were working on a different project, Youth Banks, which targeted social projects with young people focusing primarily on their communities' social woes. But then we discovered that leadership qualities and business skills should also be inculcated in young people. These young people would*

*obtain a chance to earn more and get quality education. Thus, we decided to launch another project, Youth Business, which is thought to help young Issyk-Kulers acquire new knowledge and funds to implement their business ideas. This has become possible largely due to Kumtor Gold Company," said Dinara Musabekova, Executive Director, EFCA.*

**Rodney Stuparyk, Vice President, Risk Management, Compliance and Sustainable Development, KGC,** in his turn, highlighted the fact that the company seeks to encourage young people so as to help them contribute to the sustainable development of their own communities and the Issyk-Kul region at large by creating more jobs and generating fresh business ideas.

*"With the help of potential investors and mentors, all finalists have produced smart business plans. Even during the Start-Up Weekend, I was pleasantly surprised at seeing such a variety of ideas offered by young people as they involved poultry factories, car wash,*

*LEGO bricks production, hothouses, mushrooms growing, and even soap production projects! I am really impressed by their innovative and bold ideas. Hopefully, all the projects that are to obtain grants from Kumtor Gold Company, will be successfully translated into life!"*, he said.

Obtaining financial aid, however, is not the sole aim of the project. Various trainings have been organized for the competition participants where the young people have learned more about business planning, marketing, pricing, promotion of goods and services, etc.



Initially, applications were submitted by 350 young people of whom about 60 could then proceed with learning business basics. The list of finalists included 45 people.

**Azamat Attokurov, Executive Director, Management Advisers Institution,** and one of the mentors, explained the rules according to which the winners were selected.

*"There were 45 finalists who arrived in Bishkek to present their business plans. All their ideas were found to be excellent and practicable but, regrettably, the grant fund is limited and, thus, only the smartest were recognized as winners. What the jury assessed in the first place is business practicability, the number of jobs they provided, innovative ideas, and financial estimates. Thus, all the participants were rated according to these parameters,"* he said.

The mentors, represented by business people prominent in Kyrgyzstan, selected 17 top projects and gave their authors certificates entitling them to Kumtor Gold Company's grants. Also, the winners will share the \$150,000 prize fund.



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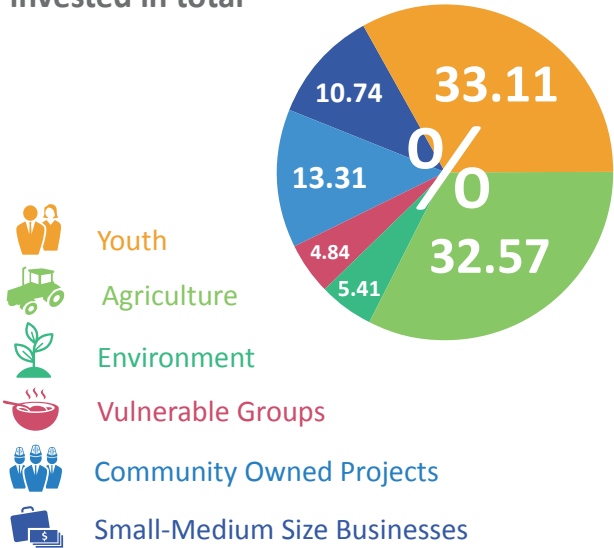


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In 2015 Kumtor Gold Company together with partnering organizations implemented a number of major sustainable development projects in Issyk-Kul Region. About \$2 mil total was invested in community development and charity in 2015.

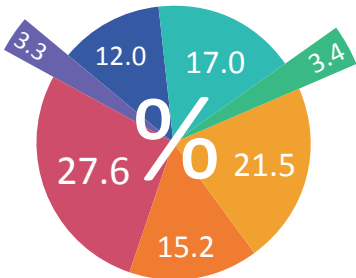
## KGC Investment in Sustainable Development 2015

110,221,305 KGS  
invested in total

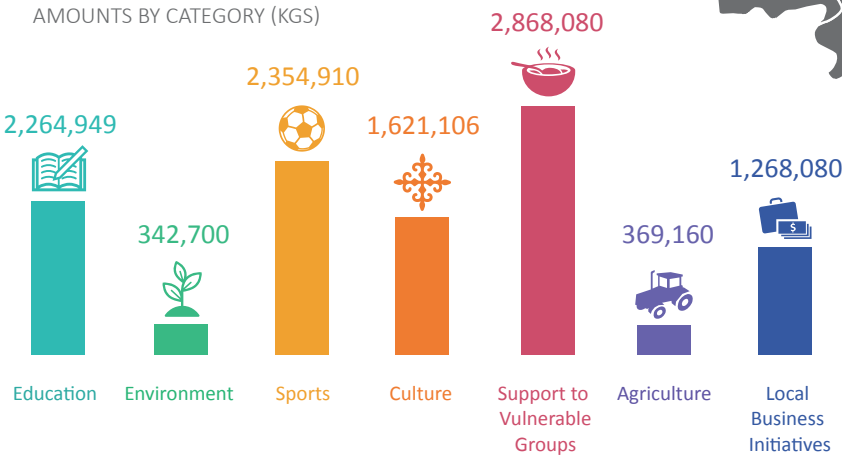


## KGC Donations 2015

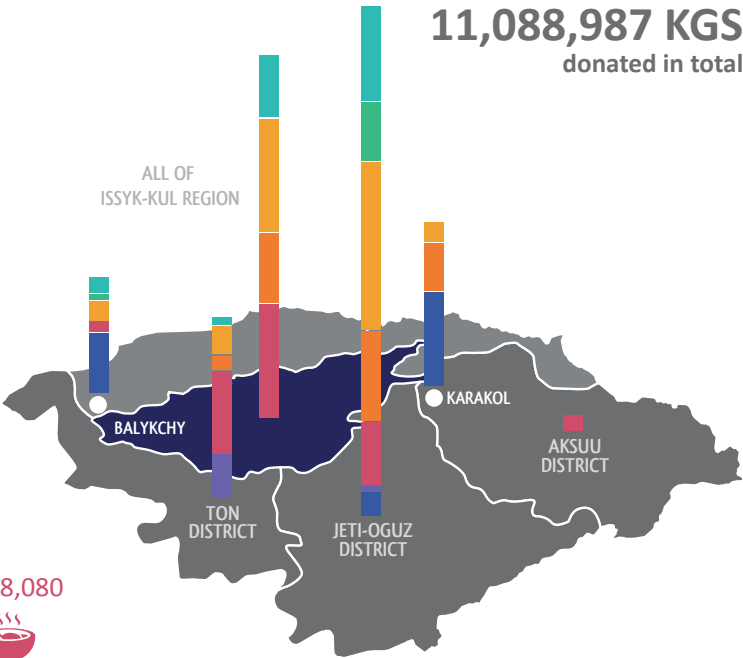
2015 DONATIONS BY  
REGION & CATEGORY (%)



AMOUNTS BY CATEGORY (KGS)



11,088,987 KGS  
donated in total



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# DEAR READERS!

Kumtor Gold Company is always striving to improve In Touch and your opinion is very important to us.

We appreciate you taking a few minutes of your time filling out this form to improve future issues.

**1. Full name:**

\_\_\_\_\_

**2. Are you a Kumtor Gold Company employee?**

- ☐ Yes  
☐ No

**3. Which city/district do you live in?**

- ☐ Jeti-Oguz  
☐ Ton  
☐ Karakol  
☐ Balykchy  
☐ Bishkek  
☐ Other (specify) \_\_\_\_\_

**4. Age**

- ☐ 18-25  
☐ 26-35  
☐ 36-45  
☐ 46-60  
☐ 61-90

**5. Gender**

- ☐ Male  
☐ Female

**6. How often do you read In Touch?**

- ☐ Once every 2 months  
☐ Once every 3 months  
☐ I saw only a few issues last year  
☐ I read In Touch online  
☐ Other (specify) \_\_\_\_\_

**7. Where do you get your copy of In Touch?**

- ☐ It's delivered by the local info center  
☐ From the camp news stand  
☐ From KGC transport  
☐ From one of the KGC offices  
☐ Other (specify) \_\_\_\_\_

**8. What kind of information you would like to see in the newsletter?**

- ☐ Occupational health and safety  
☐ Environment  
☐ Community investment  
☐ Performance indicators  
☐ Other (specify) \_\_\_\_\_

**9. Which issue did you like the most and why?**

\_\_\_\_\_  
\_\_\_\_\_



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