



January 26, 2015

**Dear Partners,**

Over the years, Kumtor Gold Company has developed a reputation for ethical conduct. We've worked hard to gain this reputation, one we've earned together with companies like yours, who supply us with products and services. Kumtor would like to take this opportunity to express appreciation for the services you provide to us and to thank you for conducting business in an ethical manner.

At Kumtor, integrity and ethics is the foundation of everything that we do. This commitment is unwavering. Employees of Kumtor and our agents, contractors, consultants, and suppliers are expected to conduct themselves in a professional manner, and to perform their work in full compliance with all applicable laws and regulations, and in accordance with the highest standards of ethical business conduct.

If you have questions or concerns about compliance or ethics issues whilst working with our company, please discuss them with your Kumtor liaison or business contact. You may also contact our confidential hotline with questions on compliance or ethics issues or to report illegal or unethical activities. The Compliance Hotline is a 24 hours-a-day service, which is operated by an independent third-party service provider. Instructions for access to the Compliance Hotline are as follows:

Via internet: [www.clearviewconnects.com](http://www.clearviewconnects.com)

Via mail at the following address: ClearView Connects  
Re: Centerra Gold Inc., P.O. Box 11017  
Toronto, Ontario  
M1E 1N0 Canada

We have enclosed Kumtor's Code of Ethics for your information.

Thank you for being our partner in the commitment to legal compliance and business ethics.

**Daniel Desjardins**  
  
**President**  
**CJSC Kumtor Gold Company**

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Centerra Gold Inc.  
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996 (612) 90-07-07  
Fax: 996 (312) 90-07-28  
[www.centerragold.com](http://www.centerragold.com)

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