



IN TOUCH

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The importance of Kumtor for the Kyrgyz economy can scarcely be overestimated. Kumtor is not merely the largest gold mine that makes an invaluable contribution to the national and regional budgets but also a socially responsible company

It is from the Company's contributions that monthly wages of public sector employees are formed – regular salaries are paid to doctors and teachers, pensions to pensioners, monthly benefits to WWII veterans. The Kumtor Company has invariably observed its commitments to the national budget and Social Fund. In 2012 alone, more than 6 billion soms was paid to the KR budget in taxes and mandatory payments, and over \$4.6 million to the Issyk-Kul Development Fund. Social Fund contributions were as high as approximately \$20 million in 2012 alone. Along with full-time employees, about 1,000 contract workers are employed by the mine. The mine's demand for foods is by 100% satisfied by Kyrgyzstan suppliers.

Moreover, the Company invariably supporting local suppliers and producers, domestic supplies accounted for approximately US \$54 million in 2012. These are resources paid to domestic enterprises. Prime Minister Jantoro Satybaldiyev in an interview with the press said, "Development of the Ishtamberdi, Taldy Bulak Levoberezhny and Bozumchak deposits will begin towards the end of the year. But these will cover only 70% of revenue received now from Kumtor. It is in the national interests to see that Kumtor operate continuously as there is no alternative to it in Kyrgyzstan!"



USD millions	2012	1994 – 2012
Taxes, customs & other mandatory payments	103,194	627,453
Social Insurance Fund	19,886	92,362
Issyk-Kul Development Fund	4,638	27,674
Licenses & permits	0,259	2,279
Pollution tax and payments to the Environment Protection Agency	0,310	3,749
Payments to Kyrgyzaltyn	-	11,421
Refinery	1,884	36,081
Revenue from the sale of Centerra shares	-	86,000
Dividends	5,836	50,249
Purchases in the Kyrgyz Republic: - supplies & services	54,178	537,014
- foods	5,278	46,471
Kyrgyz-infrastructure-related payments: - electricity	10,941	119,340
- roads outside the mine site	1,530	35,333
- Tamga-Kumtor power-transmission line	-	41,612
KOC employees' net wage	66,575	378,652
Sanatoria treatment	0,136	0,744
Education, scholarships & training	0,074	3,839
Sponsorships & sustainable development projects	2,921	14,992
Government contributions	21,000	31,000
Payments to communities	-	4,400
Total	298,641	2 150,664

WATER PROBLEM SOLVED!

Kumtor has established solar panels at Ton and Kok-Sai, Ton district, thus making running water available to more than 1,000 residents. In these photovoltaic panels solar energy is converted into electrical and provides the water pumps, supplying water from underground wells to the village. If before the villagers had an access to the water only for an hour a day, now thanks to panels, it is available around the clock. Highly efficient solar panels work in a sunny and in cloudy weather conditions. These panels are able to accumulate energy and provide water even at night.

Solar pump is easy in use and is designed for 20 years of service. In total Kumtor Company allocated 529,000 soms to install 8-panel solar system in Mys Valley of Ton village and 857,000 soms to install 16-panel solar system in Kok-Sai village. Investments in modern technology will not only improve the quality of life of the villagers, but also will help the local government to make significant savings on electricity bills.



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Response to the demands

Although Kumtor is the largest business enterprise and taxpayer in Kyrgyzstan today, expectations must be maintained in terms of its impact and what it can achieve. Since its founding in 1994, Kumtor has paid \$1.2 billion USD in taxes to the government of Kyrgyzstan (including income tax, social fund payments, mineral and road taxes, customs and duties, dividend payments and other such mandatory payments to the government, but excluding fees and payments to Kyrgyzaltyn, local purchases and other discretionary payments or fees) and \$27.6 million USD to the Issyk-Kul Development Fund. This allows the Government to fund salaries for teachers, doctors, nurses, police officers and to pay for roads and other essential services across the country. But despite its size, Kumtor cannot solve all problems on its own.

In addition to taxes paid direct to the government, Kumtor directly invests money into the community through a budget which has risen from 781,000 USD in 2009 to 6 million USD budgeted for 2013 for a total of 12.388 million USD in direct support to the community (including planned 2013 spend). Centerra Gold also funds a strategic investment fund which has provided 32 million USD since 2011 for school renovations and creation of a microfinance project, both in Kyrgyzstan.

A major contribution to the Kyrgyz economy comes from the purchase of local goods and services. This is an area where Kumtor has worked very hard to develop, and over the years our total spend on local purchases has been increasing. Although we are not required to, we work closely with local suppliers to help them improve quality and business processes in order to build long term partnerships. This program has shown many successes and at the current moment, we have 566 local suppliers of goods and services.

In the last three years alone, Kumtor has injected 153mil USD into the economy of Kyrgyzstan through local purchases. When Kumtor spends money locally this creates jobs and provides additional tax revenue to the government, and as a result the impact across Kyrgyzstan is magnified.

As part of its community engagement and development, Kumtor feels it is critical to look towards closure of the mine (currently planned for 2026) and works towards minimizing the impacts associated with closure. For this reason, we implement projects through delivery partners in the areas of small and medium business development, support to the development of the agricultural sector, youth and education, environment and cultural projects. These projects serve to build capacity and skills, diversify the economy and will



reduce the impacts of mine closure by building a diverse and robust economy in Issyk-Kul which is not dependent on Kumtor.

Another area where Kumtor supports the Issyk-Kul Oblast, including Jety-Oguz region, is through donations and small projects. It is critical for such projects to support the needs and interests of the people and their priorities within certain restrictions. As such, Kumtor works at the local level with the Ayil Okmotu and with the population on an ongoing basis. As the region is diverse and has differing needs and priorities, a regional committee has been formed which includes local and regional government representatives, local NGOs, youth and others. The purpose of the regional committee is to act as a formal platform for discussion of issues of importance, as well as prioritizing projects and donations across the region. This ensures that the entire region has the opportunity to benefit from such support.

Attached to this document is the list of donations and projects provided for by Kumtor's local community development budget in Jety-Oguz region for the years 2012 and 2013.

Issyk-Kul Development Fund

As part of the 2009 Investment Agreement Kumtor contributes 1% of gross revenue into the Issyk-Kul Development Fund. The purpose of the fund is to provide for social objects required in the Oblast, such as schools, kindergartens, clinics, hospitals and other such social infrastructure.

Since its inception in 2009 and until the end of 2012, Kumtor has contributed 24.2 million US dollars into the fund, and in the first four months of 2013, 3.4 million USD has already been contributed, for a total of 27.6 million USD.

The Issyk-Kul Development Fund spends its money through a committee made up of the Fund Director with oversight from the Governor's office. The Akym of each region can put forward project proposals for their region which are considered by the Oversight Committee. Kumtor has the right to veto projects in Jety-Oguz and Ton regions and the city of Balykchy. We believe that many of the demands

made by the Jety Oguz district communities could be addressed by the Issyk-Kul Development Fund.

The benefit from the Issyk-Kul Development fund goes beyond simple contributions. When infrastructure such as schools, hospitals, clinics and kindergartens are built, contractors are used for the construction, creating work spaces, and then once completed new work spaces are created for teachers, doctors, nurses and others, all of which serve to provide a sustainable income and lasting economic benefit, apart from simply raising the living standards of Issyk-Kul Residents.

Demands #1 and #2: Hospital equipment and funding and clinics

Health care in Kyrgyzstan is managed through the ministry of health which determines policy and is responsible for determining the level of care required, including the types and locations of various facilities across the country.

The current 5 year strategy, Den sulook, has been agreed with the ministry and various international donor organizations which partially fund health care in Kyrgyzstan according to the strategy.

The strategy looks not only at levels of service but also ensures that the requisite number of qualified personnel are trained and employed to operate equipment and carry out procedures in an efficient and economical manner.

Kumtor does support hospital projects and recently presented the Oblast hospital in Karakol with a life-saving power generator and soon will be helping to renovate the oblast level maternity hospital. Kumtor was involved in renovations to the Barskoon maternity ward in 2011 as well.

Centerra is currently working with the Ministry of Health on a proposal to provide substantial funding for improvements to cardiac care in the Kyrgyz Republic. Such initiative will provide direct benefits to residents of Jety-Oguz..

Demands #3 and #7: Water

Water is clearly an important factor when it comes to quality of life and opportunities for employment. For example irrigation water allows people to earn a living through growing crops.

KUMTOR ISSUES 1 M USD FOR MICRO-CREDITING DEVELOPMENT IN ISSYK-KUL PROVINCE

The Kumtor Gold Company CJSC (Kumtor) transferred 500 K USD to micro-credit agencies 'Jety-Oguz', 'Ton Finance' and 'Balykchi Finance' to support the micro-crediting programs of Issyk-Kul Province , and 500 K USD will be transferred in July of 2013 as well.

Being aware of the importance of the creation of conditions for social and economic development of Issyk-Kul Province, Kumtor has been implementing the micro-crediting program in Issyk-Kul Province since 2006. Three micro-crediting agencies were organized through the support of Kumtor. They provide the micro credit loans, from 10% to 12% interest rate which is the lowest in Kyrgyzstan. Thanks to this, the residents of Jety-Oguz and Ton Districts, and Balykchi town get access to funds for development of stock-raising, farm enterprises, and small and medium business. Since 2006, Kumtor has invested more than 2 M USD in the micro-crediting program. Taking into account additional financing, the total investment will be 3,160 M USD to the end of 2013.

"We know that the population of the Issyk-Kul Province require the funds provided by the micro-credit organizations, and therefore we decided that additional funding of the micro-credit organizations in the province would assist in improving the economic outlook. The funds would provide the people with the ability to develop their own businesses and thus, promote growth in the prosperity of people, the development of the various communities, and the economic expansion of the province", – stated Michael Fischer, the President of the Kumtor Operating Company..

Kumtor has recently co financed a joint water and land rehabilitation project in Jety Oguz Oblast (Lipenka Ayil) by contributing 200,000USD out of a total of 375,800USD.

Other projects in water are always being considered, however large scale infrastructure projects can only be done though the Issyk-Kul development fund due to the large number of projects required across the Region and the associated costs involved.

As a priority area identified through the large number of community engagements and conversations, from everyday people up to the heads of regions, Kumtor has identified water as a priority focus area which must be addressed in order to support other areas of development such as small business development and agricultural sector growth. As such, Kumtor has begun investigating the issue in more detail to identify key issues by region (i.e. drinking water vs. irrigation water, presence or absence and condition of infrastructure, etc.) in preparation for a large scale water project across several regions of Issyk-Kul Oblast.

Once issues and potential partners have been identified, we intend to go through the Regional Committee process already in place to discuss and agree priority areas. This action plan will be implemented through a combination of Issyk-Kul Development funding and Kumtor funds due to the size and complexity of the issue.

As a sign of success of the community development and Regional Committee system, this issue has been identified and as such action had already been taken in the form of concrete projects across the region providing clean drinking water and irrigation system repairs, as well as feasibility studies to expand the program, before the demands of this letter were received..

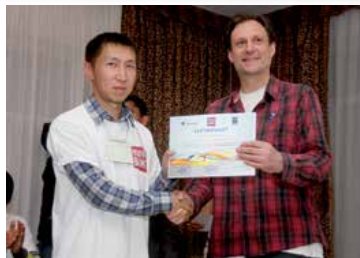
Demands #4, #5 and #11: Orphanages and kindergartens and schools

The Issyk-Kul Development Fund is the ideal mechanism to fund the construction and renovation of kindergartens, orphanages and schools in the region. As noted earlier, Kumtor contributes 1% of revenue to the Issyk-Kul Development fund specifically for these types of social infrastructure, and Kumtor is willing to support local residents who wish to work closely with their Ayil-Okmotu and Akym to

YOUNG PEOPLE. THE VEHICLE OF ECONOMIC PROGRESS

A training session organized for young activists of Youth Banks on the southern shore of Lake Issyk-Kul is over. Youth Banks is a 2-year project implemented by Eurasia Fund-Central Asia with the financial support of Kumtor Company.

The instructor was Vernon Ringland, an author of the Youth Banks conception. For five days, the young people were taught to prioritize business activities and make sound decisions. Having undergone the full course of training they will come back to their home communities to establish a sort of expert boards that will consider



project requests and distribute small grants, \$2,000 at most each.

There are now more than forty Issyk-Kul residents, aged 14-28, who are ready to work in the system of Youth Banks to be founded in six cities and villages of Issyk-Kul province, including the cities of Karakol and Balykchi, and villages of Bokonbayevo, Tamga, Tiup and Kyzyl-Suu.

YOUTH BANK

NOW THERE WILL ALWAYS BE A LIGHT!

Kumtor Company allocated an electric generator to the Karakol Regional Hospital to ensure uninterrupted power supply. Capacity of the device is - 168 kW. In early April, specialists of the Kumtor mine helped to connect the device to the energy supply system to surgical and intensive care units and trained staff how to use it. Now, in the event of an unexpected power outage at the hospital, the doctors can rely on the generator – it turns on automatically in seconds.



scope and prioritize projects for inclusion in the Issyk-Kul Fund for approval by the oversight committee.

Kumtor provides frequent funding to kindergartens, orphanages and schools upon request through donations. This includes furniture, books, renovations, musical instruments and other support. (see attached list of donations for details).

Demand #6: Roads

Kumtor relies on roads for the continuous operation of the mine due to the movement of people and goods required to run. In addition to our own operations, roads are necessary for supporting the economy in general; for tourists, goods and services which support the local communities, as well as access for emergency services when required.

Kumtor has paid 21 million USD in road taxes from 1999-2009 under previous agreements. In 2009 it was agreed to roll the road tax into the unified tax rate paid by the company, and so road taxes make up an element of the overall tax paid.

The technical road which leads to the mine site is Kumtor's overall responsibility, and indeed was constructed by the company. Currently, 12 local residents are employed as contractors for road maintenance and watering, and since 1994 a total of 35 million USD..

Demand #8: Employment

Kumtor has been actively working with community leaders to enhance the communications and process regarding employment for some time, but particularly in the last 2 years, when there has been a need to recruit considerable number of staff. The company has taken into consideration the problems identified with previous recruitment efforts

and changed the process accordingly . One of the changes is the involvement of community representatives in both the screening of applications and the actual interview process of candidates. Representatives attend as observers to verify the process and very positive feedback and support for a fair and transparent process has been achieved.

From 2010 the number of designated impact communities was increased to a total of eleven. This included the Ton region for the first time. The following geographical distribution reflects the employee representation by community. Kumtor places a priority on hiring from Jety-Oguz region.

Of the current 2,670 fulltime Kumtor employees, 1,997 are from Issyk-Kul and 965 of these (48.3% of the total) from Jety-Oguz.

Demand #9: Microfinance

MMicrofinance is a cornerstone of the Kumtor Sustainable Development program, and currently 3 micro credit agencies operate in the regions of Jety-Oguz, and Ton and the city of Balykchy.

The Jety-Oguz Micro Credit agency has the longest history with Kumtor, and since its inception in 2006, 68 million Som (1.56 million USD) has been provided by Kumtor and subsequently loaned out in Jety-Oguz Region exclusively. Interest rates at these Kumtor funded MCAs are among the lowest in the country and are designed to support agriculture and small business growth.

In 2012, Kumtor provided 1 billion Som (21 million USD) to create Ala-Too Finance, under the Ministry of Youth, Labour and Employment. These funds are to be used exclusively

for the provision of low interest, pledge free loans for socially vulnerable members of society.

Whilst all Kumtor funded micro credit schemes are low interest, it is important to consider the sustainability of such projects. A certain minimum level of interest is required in order to ensure the fund does not run out of money and can continue to disperse loans beyond the first tranche. The percentage must be higher than the rate of inflation at a minimum and also cover some basic administrative costs, otherwise money will run out and not allow any credit to future borrowers and would be limited to a one time cash gift.

Demand #10: Fuel

In 2010 after the revolution, no diesel fuel was available for farmers to use in their tractors from retail outlets. However, Kumtor had plenty of diesel for its operations and quickly and without hesitation decided to help out in that situation. If it were not for Kumtor's support of diesel fuel, a whole season would have been lost which would have resulted in tens of thousands of people being without critical income which is derived from farming and would have resulted in a social catastrophe.

Since then, despite the widespread availability of diesel fuel, Kumtor has regularly been subsidizing diesel for farmers during the critical spring season. This allows farmers to realize greater profits through lower expenses, which has a flow on effect in the economy as they have more money in their pocket.

Since 2010 Kumtor has provided more than one million litres of subsidized diesel fuel for farmers in Jety-Oguz Region.

Demand #11: Sports halls

As with other infrastructure, a number of sports halls have been built and renovated through the Issyk-Kul Development Fund. In addition to large scale projects, Kumtor has supported a wide range of sports teams and events through donations over the years.

Demand #13: Veterinary care

BThe Veterinary Inspection Service under the Ministry of Agriculture is responsible for the policies and strategy around livestock and related management of illnesses etc. As with other areas mentioned above, Kumtor cannot take on responsibilities for such functions as a private company and under legislation cannot provide for salaries of government employees. From taxes paid into the Republic budget the Government of Kyrgyzstan decides on priority funding of various initiatives and programs..

Regards,

Rodney Stuparyk

*Vice-President Operations
CJSC Kumtor Operating Company*

PRODUCTS OF JETI-OGUZ AND TON COMMUNITIES SUCCESSFULLY SOLD IN THE KYRGYZ REPUBLIC AND ABROAD

Launched last year, a joint project of our Company and the One Village – One Product association is already showing results. New equipment purchased by the Association within the framework of this project helps budding entrepreneurs to make jams and juices in the new workshop in Karakol in compliance with all health and hygiene standards.

Aspiring entrepreneurs from southern coast learned to produce jam, not only from traditional berries and fruits. A jam from cones and dandelions also enjoys popularity among buyers. All products produced by Jety-Oguz and Ton communities are available in Karakol research shop in Dairy shop in Bishkek. You can also purchase felt products made by one of the communities in Ton district, which have already been successfully exported.



SPONSORING AND CHARITABLE SUPPORT TO JETY-OGUZ DISTRICT IN 2012

- Monthly payments to war veterans within veterans support project of the villages Tamga, Tosor, Barskoon, Kichi-Jargylchak
- The Jon-Jargylchak village library for newspapers subscriptions
- The Kichi- Jargylchak village library for newspapers subscription
- Diagnostic medical center in the Barskoon Village according to agreement
- The Barskoon Village Council for transportation costs of Greco-Roman wrestling children team participated in Osh competition
- The Issyk-Kul enterprise of high-voltage system, the Tamga substation
- Dance group 'Kyzgaldak' in the Tamga Village for video camera purchase
- The Barskoon Village Council for purchase of sport equipment for sport events coincided with Victory Day
- The Jety-Oguz State Administration for purchase of gifts to war veterans on the threshold of Victory Day
- Cleaning of the Barskoon Gorge within environmental project
- Sport Club 'Hidaiait' in the Tosor Village for the 2nd international judo tournament among adolescents
- 'Kumtor El Aikyn' Public Fund in the Barskoon Village for purchase of gifts to war veterans on the threshold of Victory Day
- 'Rural Life' Public Fund in the Kyzyl-Suu Village for conduction of events for children coincided with International Day of Children Protection
- The Jety-Oguz State Administration for conduction of festival 'Consent, Unity and Culture'
- The Darhan Village Council for republican wrestling tournament
- The Tamga kindergarten for celebration of International Day of Children Protection
- The Tosor village library for newspapers subscription
- The Tamga village library for newspapers subscription
- 'Sarychat' Public Association for environmental camp for children from low-income families of villages Tamga, Tosor, Kichi-Jargylchak, Jon-Jargylchak
- The Barskoon Village hospital for building repair
- 'Jetyoguz' microcredit agency in the Tamga Village for micro crediting of residents of Jety-Oguz District
- Joint project with nature protection organization 'Fauna and Flora International' for conservation and development of biodiversity of Sarychat-Ertash Reserve
- Purchase of New Year gifts for schools and kindergartens of Jety-Oguz District (Tamga, Tosor, Kichi-Jargylchak, Jon-Jargylchak, Ak-Shyrak)
- The Jety-Oguz State Administration for purchase of New Year gifts for children from low income families and orphans

**TOTAL:
26 688 360 soms**



IN ADDITION:

Community empowerment project in the southern part of Issyk-Kul was launched in Jety-Oguz region with the financial support of Kumtor Operating Company. The project was implemented by "One village – one product" Association.

- The total cost of the project is **300 000 USD**. In Jety-Oguz region 21 local communities from Baltabay, Jety-Oguz, Boz Beshik, Kyzyl-Suu, Chon Kyzyl Suu, Saruu, Darhan, Barskoon and Ak-Terek villages are involved in this project. The main activities of these communities are production of jam, juice and honey, handicrafts, dried fruits and other.
- Joint project with Kyrgyztelekom JSC for installment of three digital exchanges in Barskoon, Tamga and Tosor villages. From now on, the three communities are provided not only with more advanced telephone services but also with access to the Internet and digital television benefits. Kumtor purchased modern equipment in the total amount of **75 000 USD**.
- Due to the shortage of fuel throughout the region in 2012, KOC provided 241 370 liters of diesel fuel for the farmers at a reduced price of 33 soms per liter. The fuel required for the spring sowing campaign was transferred to the region administration with all taxes paid by the Company itself. The payment from the part of Kumtor makes up 1 399 938 soms and is considered as donation.
- Also the Company provided 3 tonnes of diesel fuel to Ak-Shirak aiyl okmotu for repair works of Sook-Ak-Shirak road.
- Barskoon kindergarten was provided with a 40-feet container to be used as coal storage, scrap wood and other material for improvement of playground.
- Kyzyl-Suu kindergarten was provided with 2 trucks of scrap wood.
- Barskoon village administration was provided with 2 trucks of scrap wood for the region's needs..

Financial support to Jety-Oguz District from Issyk-Kul Development Fund

76 825 183 soms

SPONSORING AND CHARITABLE SUPPORT TO JETY-OGUZ DISTRICT IN 2013

- Monthly payments to war veterans within veterans support project of the villages Tamga, Tosor, Barskoon, Kichi-Jargylchak
- The Tamga secondary school for school bus repair
- The Tamga village library for newspapers subscription
- The Tosor village library for newspapers subscription
- The Barskoon village library for newspapers subscription
- The Barskoon School library named after Kendirbaev for newspapers subscription
- 'Karek' Public Association for foundation of sewing shop and hairdressing salon
- Sport Club 'Hidaiait' in the Tosor Village for purchase of sport suits and equipment
- The Tamga Village musical school for purchase of musical instruments and equipment, school desks and heater
- 'Nur-Tem' development and education center in the Kyzyl-Suu Village for purchase of projector
- Kindergarten in the Tamga Village for purchase of beds, table, computer and printer
- The Jety-Oguz Youth Committee for improvement of district park and creation of skating rink (skates, benches, musical equipment were purchased)
- The Tosor village library for purchase of books
- The Jety-Oguz State Administration for purchase of gifts for International Women's Day
- The Chon-Jargylchak village library for newspapers subscription
- 'Jetyoguz' microcredit agency in the Tamga Village for micro crediting of residents of Jety-Oguz District
- 'Nariste' kindergarten in the Kyzyl-Suu Village for purchase of bunk beds
- 'Kyzgaldak' dance group in the Tamga Village for sewing of dance costumes
- The Jety-Oguz State Administration for celebration of Victory Day
- Furniture (table for meetings, 2 office tables, 2 bookcases, 2 cupboards, file cabinet, strip of carpet) was given to Jety-Oguz District Union of War Veterans in Afghanistan
- Sport Club 'Hidaiait' in the Tosor Village for an annual international judo tournament among adolescents
- Repair of sport gym at the Saruu Village School named after Sadykov. The works will start early June, 2013

**TOTAL:
14 135 060 soms**



IN ADDITION:

Joint project with USAID-funded Kyrgyz Agro-Input Enterprise Development (KAED) Project on rehabilitation of two sites with a total acreage of 2,000 hectares in Ak-Dobo and Lipenka rural councils, Issyk-Kul Oblast. The main objective of this joint project is to prevent degradation of agricultural land by restoring soil fertility and rehabilitating irrigation systems. It is planned to complete rehabilitation works in the Ak-Dobo rural council by September 2013 and in the Lipenka rural council by November 2013. The Kumtor's contribution in this project is **200 000 USD**.

- The Kumtor Company and AVEP Public Foundation have launched their joint three-year project, Karagat+, designed to give a boost to communities and expand the potential of the fruit-and-berry market in Kyrgyzstan. The Project area is the Issyk-Kul region, the southern coast of Lake Issyk-Kul in particular. Under this environmentally oriented Project, the Foundation will be training the farmers in the field of growing new varieties of currants, high-yield and cold- and disease-resistant, and innovative irrigation methods. AVEP experts will also provide assistance in creating a network of nursery gardens and farming goods reception centers.
- The total project budget is **900 000 USD**. It's planned to create two nurseries in Jety-Oguz region, in Barskoon and Kyzyl-Suu villages. Two mutual support groups and one demonstration center are created in each of three villages: Orgochor, Darhan and Ak Oston. Also the demonstration center will be established on the base of the technical school in Barskoon village where the project's participants will be trained.
- In addition, the three-year project on establishment of greenhouses in Issyk-Kul oblast will be launched. The total project cost is **325 000 USD**. It's decided to create one greenhouse on the base of technical school in Barskoon village.
- The joint two-year project "YouthBanks" implemented with Fund Eurasia in the Central Asia (FECA). "YouthBank" is not a financial institution but a bank of young people's ideas. Young people are involved in developing and running community initiatives for themselves. Each "YouthBank" is composed of a group of 8-10 young people acting as a local grant-making committee. At present time 6 "YouthBanks" are established in Issyk-Kul oblast, two of which are in Jety-Oguz region, Kyzyl-Suu and Tamga villages. All grant-making committee members successfully attended training held by FECA.
- The project's budget financed by Kumtor is **300 000 USD**, 50 000 USD per each "YouthBank".
- Jety-Oguz region state administration has received 3 tonnes of waste oil for spring sowing campaign.
- Jety-Oguz Interior Affairs Department was provided with Niva car to help them do better job at the Sary-Moinok post.

Financial support to Jety-Oguz District from Issyk-Kul Development Fund

15 431 067 soms